

RESOLUTION NO. 26169

A RESOLUTION AUTHORIZING PAYMENT TO HAMILTON COUNTY, TENNESSEE, FOR THE CITY'S PORTION OF INSURANCE PREMIUMS FOR THE PERIOD OF DECEMBER 20, 2009 THROUGH DECEMBER 20, 2010 FOR JOINTLY OWNED AND INSURED PROPERTIES IN AN AMOUNT NOT TO EXCEED TEN THOUSAND EIGHT HUNDRED FIFTY-EIGHT AND 69/100 DOLLARS (\$10,858.69) ACCORDING TO THE ATTACHED LIST OF PREMIUM BREAKDOWNS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized payment to Hamilton County, Tennessee, for the City's portion insurance premiums for the period of December 20, 2009 through December 20, 2010 for jointly owned and insured properties in an amount not to exceed \$10,858.69 according to the attached list of premium breakdowns.

ADOPTED: January 5, 2010

/mms

2009-2010 Property Insurance Premium Breakdowns

| <u>Jointly-owned/City</u> | <u>Rate</u> | <u>Premium</u> | | <u>Amt Due</u> |
|--|-------------|--------------------|----------------|------------------|
| 1) #54, #189 Riverpark, \$2,624,900/100 x .048 = | | \$1259.95 | x 50% = | \$629.98 |
| 2) #4, City/County Crts, \$14,590,800/100 x .048 = | | \$ 7003.58 | x 14% = | \$980.50 |
| 3) #174, Firing Range, \$127,000/100 x .048 = | | \$60.96 | x 50% = | \$30.48 |
| 4) #194, ESIP, \$3,218,200/100 x .048 = | | \$1544.74 | x 50% = | \$772.37 |
| 5) #300, 1 st TN Pavillion, \$2,320,200/100 x .048 = | | \$1113.70 | x 50% = | \$556.85 |
| 6) #301, Finley Stadium, <u>\$32,868,800/100 x .048 =</u> | | <u>\$15,777.02</u> | <u>x 50% =</u> | <u>\$7888.51</u> |
| Total: | | | | \$10,858.69 |